

NEWS RELEASE

Committed to the future of rural communities.

Contact: Terry Luetkemeyer or Cindy Northern 573-624-5939

OPEN HOUSE FOR DEXTER APARTMENTS II

Gregory C. Branum, Missouri USDA Rural Development State Director, is pleased to announce an open house was held at the Dexter Apartments II located at 9-A Apple Court St. Dexter, MO. The event was sponsored by USDA Rural Development, Missouri Housing Development Commission (MHDC), MACO Management Company, Inc., and Delta Area Economic Opportunity Corporation (DAEOC). This residential living area has 28 newly remolded units. The open house was held October 8, 2004 at 10:00 a.m.

"USDA Rural Development is pleased to partner with the MHDC to provide the necessary funding to finance the improvements," said Branum. "Providing affordable rental housing in rural areas is an excellent example of USDA Rural Development programs assisting rural residents. They mirror President Bush's initiatives and exemplify the Rural Development mission – committed to the future of rural communities."



Back Row: Kay Smith, Sherry Wood, Dena Lyons, Residents of Apartments; Deb Howard, MHDC, Natalie Riley, Holden Law Office, Steve Holden, Holden Law Office, Charlotte Dawson, MACO, Jason Fortner, MACO.

Front Row: Matt Mills, MACO, Carolyn Henson, MACO, Cherria Plunkett, MACO, Angie Miller, MACO, Cindy Northern, Rural Development, Kelly Barfoot, MACO

The 28 apartments were constructed twenty-five years ago with a loan closing on July 13, 1979 with financing by Farmers Home Administration which later changed its name to USDA Rural Development. Through a cooperative effort, MHDC and Rural Development assisted DAEOC and MACO Management Inc., the owners of the apartment complex, with the renovation funds. Improvements included new vinyl siding, new asphalt shingle roofs, new parking, new sidewalks, interior painting, energy efficient doors and windows, mini-blinds, plus new heating and central air units. All these improvements were completed in July 2004.

Carolyn Henson, Site Manager of the Apartments, said, "The renovations have made a tremendous difference in the Dexter Apartments inside and out. We have installed new carpets, doors, window, floor tile and central heat and air all to improve the quality of the apartments." Charlotte Dawson is the Property Manager for the Dexter Apartments II.

Anyone interested in living at the Dexter Apartments can contact Ms. Henson at 573-624-7451 or stop by the office at 9-A Apple Court Street.

Branum, added that special thanks are extended to our federal elected officials including U.S. Senators "Kit" Bond and Jim Talent plus U.S. Representative Jo Ann Emerson for making available federal monies for funding housing projects and improvements to existing complexes like the Senath Apartments.

USDA Rural Development's mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure. Further information on rural programs is available by visiting USDA's web site at

http://www.rurdev.usda.gov/mo or by contacting Kathy Cagle, Community Development Manager, at the Dexter Local Office of USDA Rural Development at 18450 Ridgeview Lane, Dexter, MO 63834, Phone Number 573-624-5939, Ext. 4.

"Committed to the future of rural communities."

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Director, Office of Civil Rights, Washington, D.C. 20250-9410